

Understanding an Inside Alma Portal Offer Letter

Please note: The offer letter shown below is just a sample and does not represent your actual financial aid amounts. Your official financial aid details can be found in your Inside Alma Portal.

SAMPLE OFFER LETTER

Cost of Attendance

Direct Costs

Tuition 13-18 Credits	\$51,254.00
Student Activity Fee	\$270.00
Orientation Fee	\$400.00
On Campus	\$14,748.00
Total Direct Costs	\$66,672.00

Indirect Costs

Transportation	\$600.00
Miscellaneous	\$1,000.00
Books & Supplies	\$1,170.00
Loan Fees	\$50.00
Health Insurance	\$1,855.00
Total Indirect Costs	\$4,675.00

Term	Enrollment Status
Fall	FULL TIME
Winter	FULL TIME

Your awards are based on full time enrollment in 13 - 18 credits and assume you are living on campus. Room and meal costs are based on a standard double room and meal plans A or B. Your charges may be higher if you have a different meal plan or other housing selections. If there is no room and/or meal charges listed then we have adjusted your awards based on living off campus.

Awards	Fall	Winter
Grants & Scholarships - Money you don't have to pay back		
Dean's Scholarship	\$16,000.00	\$16,000.00
MI Achievement - MD	\$1,250.00	\$1,250.00
MI Achievement - LD	\$1,500.00	\$1,500.00
FAFSA Filing Scholarship	\$500.00	\$500.00
Scottish Hospitality Award	\$1,000.00	\$1,000.00
Subtotal	\$20,250.00	\$20,250.00
Total Gift Aid		\$40,500.00
Student Loans - Money you have to pay back		
Federal Direct Subsidized Loan	\$1,750.00	\$1,750.00
Federal Unsubsidized Loan	\$1,000.00	\$1,000.00
Subtotal	\$2,750.00	\$2,750.00
Total		\$5,500.00
Grand Total: Grants, Scholarships & Loans		\$46,000.00

Calculating Your Cost:

\$66,672.00 Direct Cost

- \$40,500.00 Gift Aid

= \$26,172.00 Net cost after gift aid applied.

\$26,172.00 Net Cost

- \$5,500.00 Loans

= **\$20,672**

Remaining costs after gift aid and loans have been applied.

YEARLY COST for tuition, fees, room and meals. Charged directly to your student account. Spring term costs and aid are not included on the enclosed Financial Aid Award Notification.

INDIRECT COSTS are not included in yearly cost and can vary based on students needs. Students can include indirect costs into loans if needed.

GRANTS & SCHOLARSHIPS you are receiving for the academic year - NO REPAYMENT REQUIRED.

LOANS OFFERED to you. Federal Direct Subsidized and Unsubsidized Loans may be available to you. They are loans and you must pay them back. You will need to accept or decline the loans in your Alma portal.

THE REMAINING COST after gift aid and loans you will be responsible to pay. There are a variety of ways to pay the balance from private loans, payment plans and other options. You can contact the financial aid office for more information at finaid@alma.edu.